



CLIENT ALERT

SEC Seeks Comments on Comprehensive Review of U.S. Proxy Voting System

August 5, 2010

The SEC recently issued a sweeping concept release as part of a comprehensive review of the infrastructure -- or "plumbing" -- of the U.S. proxy voting system. The SEC did not propose any specific rulemaking in the release, so no immediate response by public companies is necessary. However, the release highlights the SEC's continued focus on the importance of shareholder voting rights and can be expected to lead to future rulemaking that will affect public companies, investors and the many securities intermediaries involved in the proxy voting process.

Click [here](#) to read our client alert highlighting key aspects of this SEC initiative.

Contact Information

If you have any questions regarding these issues, please contact either the Womble Carlyle attorney with whom you usually work or one of our [Corporate and Securities attorneys](#).

Womble Carlyle client alerts are intended to provide general information about significant legal developments and should not be construed as legal advice on any specific facts and circumstances, nor should they be construed as advertisements for legal services.

IRS CIRCULAR 230 NOTICE: *To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. tax advice within this client alert is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed in a client alert.*