

MONEY LAUNDERING

1. **Placing** - \$ elect Form
 - a. Can not dep bank \$10,000 or more IRS report

Smurfing – small deposits, hire “smurfs” to make small deposits in diff bank accounts.

Some banking software set up to recognize smurfing.

2. **Fronting** – put dirty money in legit business.
3. **Layering** – moving \$ to different country bank accounts, in cash or diamonds etc., some overseas banks will provide ATM’s.
4. **Integration** – spend the money.

Possibility of getting caught at all stages.