



## **GOING INTERNATIONAL? GO SAFELY WITH PORTUGAL (I)**

It's not the best of times, but it's a far cry from the worst of times. Although Portugal has taken more than its fair share of blows in the present crisis, a discerning eye recognizes a good opportunity when it sees one. Those in the know are already taking advantage of the specific qualities of the Portuguese hub. So what makes Portugal so unique?

### *Portuguese is the new cool*

Portugal maintains privileged ties with its former colonies which have become hot spots for not a few investors. From America (Brazil) to Africa (Angola, Mozambique, Cape Verde, Guinea-Bissau and São Tomé and Príncipe) over to Asia (East Timor), these markets have a combined population of 250 million and run the gamut from budding promise to ripe reality.

How does Portugal fit in the scheme of things? Apart from the more obvious links (language and culture), its central geographical position and a legal system upon which most former colonies have modelled their own legislation, Portugal leads the conclusion of treaties and agreements with these countries which provide the necessary foundations for many investment projects. This places Portugal in a unique vantage position, so let's take a closer look.



# GOING INTERNATIONAL? GO SAFELY WITH PORTUGAL (I)



## *Double Taxation Treaties*

Portugal has a network of treaties that cover 53 countries, with 4 treaties pending internal approval and 10 more in the negotiation stage, specifically the much awaited treaty with Angola.

IN FORCE	PENDING INTERNAL APPROVAL	IN NEGOTIATION
<b>Brazil</b>	East Timor	Angola
<b>Cape Verde</b>		
<b>Mozambique</b>		

## *Agreements on the Mutual Promotion and Protection of Investment*

Portugal has concluded a total of 52 agreements of which 40 are in force.

IN FORCE	PENDING INTERNAL APPROVAL
<b>Brazil</b>	Angola
<b>Cape Verde</b>	São Tomé and Príncipe
<b>East Timor</b>	
<b>Guinea-Bissau</b>	
<b>Mozambique</b>	

## *Social Security Agreements*

Portugal has concluded 19 agreements (excluding agreements with EU Member States) of which 15 are in force.

IN FORCE	PENDING INTERNAL APPROVAL
<b>Brazil</b>	Angola
<b>Cape Verde</b>	Guinea-Bissau
	Mozambique
	São Tomé and Príncipe

page 2

*The following presentation is for information purposes only and does not constitute legal advice. Please contact one of our offices should you wish to discuss any issue.*

In our next issue we'll see how each of these agreements work and how to take the best advantage of investing in Portugal.